

Finance Committee Minutes

April 3rd 2014

The Meeting was called to order at 7:17PM. Present with Mr. Edgar Zukauskas presiding were Mr. David Herrick, Mr. Mark Carson, and Mrs. Prudence Spaulding. Guests were Mr. Nathaniel Yohalem, and Mrs. Tara White.

Minutes were circulated at 7:03PM passed with amendments, Mr. Carson 1st, Mr. Herrick 2nd passed unanimously.

The following budgets were reviewed:-

Assessor's Revaluation [10142.00] (\$15,000) had been passed for that amount on January 16th 2014, however the correct amount demanded by Kapino was \$16,000. Mr. Yohalem 1st, Mr. Carson 2nd passed unanimously.

Roads and Bridges Salaries [20422.03] (\$252,303) now requesting {\$260,547 there was no breakdown in the salary increase. Mr. Zukauskas 1st, Mr. Herrick 2nd passed unanimously.

Winter Roads [20423.02] (\$243,675) now requesting {\$256,334} again no breakdown was included to reveal what was salaries and what was supplies. Mr. Zukauskas 1st, Mr. Yohalem 2nd passed unanimously.

Emergency Management Salary [60291.00] (\$4,000) now requesting {\$4,000} this is actually not a salary but a stipend! Mr. Herrick 1st, Mr. Carson 2nd passed unanimously.

Workman's Insurance [90912.00] (\$16,500) now requesting {\$18,500} Mr. Zukauskas 1st, Mr. Yohalem 2nd passed unanimously.

Town Hall Account [10192.70] (\$38,000) level funded {\$38,000} Mr. Yohalem 1st, Mr. Zukauskas 2nd passed unanimously.

Transfer Station Expenses [70519.03] (\$61,000) level funded {\$61,000} Mr. Carson 1st, Mr. Herrick 2nd passed unanimously.

Firefighter's Stipend [60220.05] (\$46,500) now requesting {\$36,500} Mr. Zukauskas 1st, Mrs. Spaulding 2nd passed with Mr. Herrick recusing.

Insurance Expense [90914.11] (\$64,000) now requesting {\$66,000} Mrs. Spaulding 1st, Mr. Zukauskas 2nd passed unanimously.

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Veterans Benefit Trust [90919.00] (\$8,000) now requesting {\$6,000} Mr. Carson 1st, Mr. Zukauskas 2nd passed unanimously.

Stabilization Fund [5600038.00] (\$50,000) now requesting from Free Cash {\$50,000} Mr. Zukauskas 1st, Mr. Carson 2nd passed unanimously.

Town Hall Renovations [89750.15] (\$45,000) now requesting from Free Cash {\$10,000} Ms. White reported that there was money left in this account to do the estimated repairs which include making the bathrooms handicapped accessible, fixing the leak in the slate roof and working on the assessor's office.. Mr. Herrick 1st, Mr. Zukauskas 2nd passed unanimously.

Fire Truck [new account no number] {\$550,000} money to be borrowed to finance this vehicle. This was approved at the last Finance Committee Meeting, Ms. Mielke 1st, Mr. Imberman 2nd passed unanimously.

FY 15 Highway Truck [new account no number] {\$220,000} money to be borrowed to finance this vehicle. This was approved at the last Finance Committee Meeting, Ms. Mielke 1st, Mr. Imberman 2nd passed unanimously.

FY 15 Highway Truck [new account no number] {\$93,000} money to be borrowed to finance this vehicle. This was approved at the last finance committee Meeting, Ms. Mielke 1st, Mr. Imberman 2nd passed unanimously.

Insurance Trust Fund [new account no number] {\$3,500} this account is designed to cover "deductibles" in case the insurance policies are involved. Mr. Carson 1st, Mr. Yohalem 2nd passed unanimously.

Transfer Station Renovations [new account no number] {\$10,000} this account has remaining funds, the plan is to place a single streaming compactor on a platform at the transfer station and it is expected to repay the investment within 4 years. Mr. Zukauskas 1st, Mr. Carson 2nd passed unanimously.

Clayton-Mill River Bridge [new account no number] {\$180,000} to be taken from Free Cash, Mr. Zukauskas 1st, Mr. Yohalem 2nd passed unanimously.

The meeting adjourned at 8:20PM. The Finance Committee will join the selectmen before Town Meeting on May 5th at 6:00PM when the Town Counsel will be present.

Respectfully submitted,

Prudence Spaulding/Secretary

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