

**New Marlborough Cultural Council
Statement of Assets, Obligations and
Net Fund Balance
At July 16, 2020**

Assets:

FY20 Cash Balance at 07/16/20	\$15,860.44
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Total Assets	\$15,860.44
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Obligations:

2020 Encumbered Funds-grants	1,550.00
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Total Obligations:	\$ 1,550.00
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Net Fund Cash Balance	<u>\$14,310.44</u>
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Total Obligations & Net Fund Balance	\$15,860.44
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**Reconciliation of June 11, 2020 Net Fund Balance
to July 16, 2020 Net Fund Balance**

June 11, 2020 net fund balance	\$ 10,060.44
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Add: Grant refund/reversion-NM Village Association	3,000.00
Town appropriation	1,250.00

Less:	0.00
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July 16, 2020 net fund balance	\$ 14,310.44
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-FY20 grants not yet resolved: Bad News Jazz \$1,000; IS 183 \$450; Berkshire Theatre \$100
-Pending items: Festival Grant \$500; Accrued account interest through 6/30/2020.