

Town of New Marlborough

Fiscal Year 2024

At-A-Glance

FY 2024 Proposed Budget (within Levy Limit-no override necessary)

Total Budget	\$ 6,477,800	(4.4% increase v. FY 23)
Town		(7.2% increase v. FY 23)
Operating	\$ 3,506,175	
Capital	\$ 150,000	(\$150,000 appropriation to the Stabilization Account)
School	\$ 2,821,625	(3.8% increase v. FY 23)

Breakdown of Budget Increase/Decrease v. 2023:

Town Operations (recurring)	+	\$ 226,930
School	+	\$ 104,425
Debt	+	\$ 46,362
One Time Appropriations (non-capital)	-	\$ (39,500)
One Time Appropriations (capital)	-	\$ <u>(66,000)</u>
Net Budget Increase	+	\$ 272,217

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#### Capital

|                       |                     |                        |
|-----------------------|---------------------|------------------------|
| Stabilization Balance | \$ 700,181          |                        |
| Certified Free Cash   | \$ <u>840,937</u>   |                        |
|                       | \$ 1,540,937        |                        |
| Amount Reserved       | \$ <u>(694,499)</u> | (per State guidelines) |
| Available for use     | \$ 846,437          |                        |

#### Capital Requests:

|                                          |                 |                          |
|------------------------------------------|-----------------|--------------------------|
| Highway Loader                           | \$ 215,000      | Stabilization (2/3 vote) |
| Ambulance-Balance                        | \$ 50,000       | Stabilization (2/3 vote) |
| Highway Truck (23,000 GVW +snow removal) | \$ 223,000      | Free Cash                |
| Police Pickup/Cruiser                    | \$ 82,000       | Free Cash                |
| Town Hall Planning Expenses              | \$ 25,000       | Free Cash                |
| Leaf Blower                              | \$ 18,000       | Free Cash                |
| Mack Truck Balance                       | \$ 8,000        | Free Cash                |
| GASBY/OPEB consulting/study              | \$ 6,000        | Free Cash                |
| GIS Mapping—Assessor                     | \$ <u>3,000</u> | Free Cash                |
|                                          | \$ 630,000      |                          |